

The Spires Drainage Homeowners Association, Inc.

Board Meeting Minutes

February 16, 2009

Mr. Duvall called the meeting of The Spires Drainage Homeowners Association to order at 9:02 a.m. Present were as follows:

Del Duvall	President
Carl Tracer	Vice President
Wayne Booker	Treasurer
Michelle Grove-Reiland	Director at Large
Derek Patterson	Z & R Property Management
Excused Absence: Dan Murty	Secretary

Owner Forum/Hearings: None.

Secretary's Report: The November meeting minutes were approved as submitted and the January Annual meeting minutes were reviewed with no changes being noted.

Finance and Manager's Report: The total assets as of November are \$482,660.09 with \$387,776.63 in Reserves. The Budget Comparison, Expense Register and Aged Receivables reports were reviewed to include detailed administration billings. The total assets as of December are \$508,694.49 with \$407,918.18 in Reserves. The Budget Comparison, Expense Register and Aged Receivables reports were reviewed. The total assets as of January are \$576,202.08 with \$407,832.77* in Reserves (* interest correction). The Budget Comparison, Expense Register and Aged Receivables reports were reviewed.

Mr. Patterson reviewed a draft copy of the winter newsletter. Changes were noted.

The Colorado Springs Police Department is now offering a website function to view any police activity reported on a weekly basis.

Old / New Business: The Association's contact information was updated for the Colorado Division of Water Resources.

There was discussion on soliciting activities in the community. Residents are encouraged to find out if the vendor has a permit through the City.

Homeowner / Association Correspondence (reviewed pages 29-40).

There being no further business, the meeting was adjourned at 9:58 a.m. The next meeting will be held March 16, 2009.


Derek Patterson
Property Manager