

The Spires Drainage Homeowners Association, Inc.

Board Meeting Minutes

November 16, 2009

Mr. Duvall called the meeting of The Spires Drainage Homeowners Association to order at 9:00 a.m. Present were as follows:

Del Duvall	President
Carl Tracer	Vice President
Dan Murty	Secretary
Wayne Booker	Treasurer
Michelle Grove-Reiland	Director at Large
Derek Patterson	Z & R Property Management

Owner Forum: N/A.

Hearings: N/A.

Secretary's Report: The October meeting minutes were approved as submitted.

Finance and Manager's Report:

The total assets as of October are \$556,695.33 with \$469,876.70 in Reserves. The Budget Comparison, Expense Register and Aged Receivables reports were reviewed. The current collection actions were reviewed.

The monthly Activity Report was reviewed. The estimate for adding a new G/L policy for the debris dams was reviewed. Lengthy discussion followed. Mr. Patterson will discuss coverage options with the Agent and inquire if a better price can be obtained.

Old / New Business:

There was discussion on parking violations with specific mention of no parking being allowed on landscaped areas. Mr. Patterson will inquire into past violations and research the topic.

The new development adjacent to the Spires called The Mountain Preserve Project was discussed. Mr. Patterson will draft an introduction letter to the Developer which details the maintenance fee agreements previously established with the Association.

General correspondence, violations and emails: Reviewed.

There being no further business, the meeting was adjourned at 10:00 a.m.


Derek Patterson
Property Manager